FINANCIAL STATEMENTS 2008-2009

Find *YOUR* Future

CARLTON TRAIL REGIONAL COLLEGE

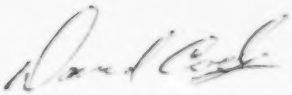
Letter of Transmittal

Honourable Rob Norris
Minister of Advanced Education, Employment and Labour
Room 208, Legislative Building
Regina, SK S4S 0B3

Your Honour,

I have the honour to submit for your consideration the Financial Statements of the Carlton Trail Regional College for the year ending June 30, 2009.

Respectfully submitted,



David Code
Board Chairperson
Carlton Trail Regional College

CARLTON TRAIL REGIONAL COLLEGE
FINANCIAL STATEMENTS
JUNE 30, 2009

AUDITORS' REPORT

To The Directors
Carlton Trail Regional College

We have audited the statement of financial position of Carlton Trail Regional College as at June 30, 2009 and the statements of operations, changes in net assets and cash flows for the year then ended. The College is responsible for preparing these financial statements for Treasury Board's approval. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. These standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of the College as at June 30, 2009 and the results of its operations and its cash flows for the year then ended in accordance with Canadian generally accepted accounting principles.

E.J.C. Dudley & Co

Wynyard, Saskatchewan
September 9, 2009

E.J.C. Dudley & Co.
Chartered Accountants

CARLTON TRAIL REGIONAL COLLEGE
Statement of Management Responsibility

The College is responsible for the preparation of the financial statements and has prepared them in accordance with Canadian generally accepted accounting principles and in accordance with the guidelines developed by Saskatchewan Advanced Education and Employment. The College believes the financial statements present fairly the College's financial position as at June 30, 2009 and the results of its operations for the year then ended.

In fulfilling its responsibilities and recognizing the limits inherent in all systems, the College has developed and maintains a system of internal control designed to provide reasonable assurance that College assets are safeguarded from loss and that the accounting records are a reliable basis for the preparation of financial statements.

The Board of Directors is responsible for the review of the financial statements. The Board meets with management and, as required, with the external auditors to discuss the results of audit examinations and financial reporting matters. The external auditors have full access to the Board with and without the presence of management.

The financial statements for the year ended June 30, 2009 have been reported on by E. J. C. Dudley & Co. The Auditor's Report outlines the scope of his examination and provides his opinion on the fairness of presentation of the information in the financial statements.

CEO

Director of Finance

Carlton Trail Regional College
Statement of Financial Position
as at June 30, 2009

	2009			2008
	Operating Fund	Capital Fund	Total	Total
Assets				
Current Assets				
Cash and temporary investments	$ 1,227,557	$ -	$ 1,227,557	$ 1,404,643
Accounts receivable (Note 3)	411,537	-	411,537	328,629
Inventories	14,558	-	14,558	12,211
Prepaid expenses	21,165	-	21,165	24,108
	1,674,817	-	1,674,817	1,769,591
Non-current Assets				
Capital assets (Note 4)	-	1,084,324	1,084,324	1,129,186
	$ 1,674,817	$ 1,084,324	$ 2,759,141	$ 2,898,777
Liabilities				
Current Liabilities				
Accrued salaries and benefits	$ 223,553	$ -	$ 223,553	$ 197,534
Accounts payable and accrued liabilities (Note 6)	271,922	-	271,922	238,545
Unearned revenue (Note 7)	286,041	-	286,041	374,291
	781,516	-	781,516	810,370
Net Assets				
Invested in capital assets	-	1,084,324	1,084,324	1,129,186
Restricted (Statement 3)	372,588	-	372,588	476,543
Unrestricted	520,713	-	520,713	482,678
	893,301	1,084,324	1,977,625	2,088,407
	$ 1,674,817	$ 1,084,324	$ 2,759,141	$ 2,898,777

The accompanying notes form an integral part of these financial statements

APPROVED BY THE BOARD

Statement 2

Carlton Trail Regional College
Statement of Operations
for the year ended June 30, 2009

	Operating Fund			Capital Fund		Totals	Totals
	Budget (Note 9)	2009	2008	2009	2008	**2009**	2008
Revenues (Schedule 1)							
Provincial Government	$ 4,668,910	$ 5,190,499	$ 4,989,194	$ 42,400	$ 95,600	**$ 5,232,899**	$ 5,084,794
Federal Government	653,400	478,799	575,679	-	-	**478,799**	575,679
Other revenue	935,565	964,535	733,692	-	107	**964,535**	733,799
	6,257,875	6,633,833	6,298,565	42,400	95,707	**6,676,233**	6,394,272
Expenses (Schedule 2)							
Agency contracts	1,020,405	1,436,945	1,009,251	-	-	**1,436,945**	1,009,251
Amortization	-	-	-	157,028	178,892	**157,028**	178,892
Equipment	132,115	124,660	121,213	-	-	**124,660**	121,213
Facilities	401,180	357,332	344,490	-	-	**357,332**	344,490
Information technology	51,820	72,541	41,707	-	-	**72,541**	41,707
Operating (Schedule 3)	776,745	742,147	666,044	-	-	**742,147**	666,044
Personal services	4,050,340	3,896,362	3,870,954	-	-	**3,896,362**	3,870,954
	6,432,605	6,629,987	6,053,659	157,028	178,892	**6,787,015**	6,232,551
(Deficiency) excess of revenues over expenses	$ (174,730)	$ 3,846	$ 244,906	$ (114,628)	$ (83,185)	**$ (110,782)**	$ 161,721

The accompanying notes form an integral part of these financial statements.

Carlton Trail Regional College
Statement of Changes in Net Assets
for the year ended June 30, 2009

	2009				**2009**	2008
	Capital Fund	Operating Fund				
	Invested in capital assets	Restricted Externally	Restricted Internally	Unrestricted	**Total**	Total
Net assets, beginning of year	$ 1,129,186	$ 70,600	$ 405,943	$ 482,678	**$ 2,088,407**	$ 1,926,686
(Deficiency) excess of revenues over expenses	(114,628)	-	-	3,846	**(110,782)**	161,721
Interfund transfers						
Invested in capital assets	92,166	(83,806)	(16,049)	7,689	-	-
Internally and externally restricted	(22,400)	22,400	(26,500)	26,500	-	-
Net assets, end of year	$ 1,084,324	$ 9,194	$ 363,394	$ 520,713	**$ 1,977,625**	$ 2,088,407

Restricted details: (Note 8)

	Beginning Balance	to Net Assets	from Net Assets	Ending Balance
Internally Restricted				
Information technology	$ 37,943	$ -	$ 16,049	$ 21,894
Innovation fund	95,000	-	26,500	68,500
Facilities	273,000	-	-	273,000
	405,943	-	42,549	363,394
Externally Restricted				
Humboldt Administration/Training Facility	-	-	-	-
Humboldt welding shop	70,600	22,400	83,806	9,194
	$ 476,543	$ 22,400	$ 126,355	$ 372,588

The accompanying notes form an integral part of these financial statements.

Statement 4

Carlton Trail Regional College
Statement of Cash Flows
for the year ended June 30, 2009

	2009	2008
Cash flows from (used in) operating activities		
Excess of revenues over expenses	**$ (110,782)**	$ 161,721
Amortization of capital assets	**157,028**	178,892
	46,246	340,613
Increase in accounts receivable	**(82,908)**	(121,554)
Increase in inventories	**(2,347)**	(4,504)
Decrease (increase) in prepaid expenses	**2,943**	(4,248)
Increase (decrease) in accrued salaries and benefits	**26,019**	(40,413)
Increase in accounts payable and accrued liabilities	**33,377**	72,917
Decrease in unearned revenue	**(88,250)**	(314,306)
Cash (used in) provided by operating activities	**(64,920)**	(71,495)
Cash flows used in investing activities		
Purchase of capital assets	**(112,166)**	(123,060)
Cash used in investing activities	**(112,166)**	(123,060)
Net (decrease) in cash and temporary investments	**(177,086)**	(194,555)
Cash and temporary investments, beginning of year	**1,404,643**	1,599,198
Cash and temporary investments, end of year	**$ 1,227,557**	$ 1,404,643
Cash and temporary investments is comprised of:		
Cash	**$ 1,227,557**	$ 969,409
Temporary investments	**-**	435,234
	$ 1,227,557	$ 1,404,643

The accompanying notes form an integral part of these financial statements.

CARLTON TRAIL REGIONAL COLLEGE
Notes to the Financial Statements
for the year ended June 30, 2009

1. **PURPOSE AND AUTHORITY**

The Carlton Trail Regional College (College) offers educational services and programs under the authority of Section 14 of *The Regional Colleges Act*.

The Board of the Carlton Trail Regional College is responsible for administering and managing the educational affairs of the College in accordance with the intent of *The Regional Colleges Act* and its regulations.

2. **SIGNIFICANT ACCOUNTING POLICIES**

Pursuant to standards established by the Public Sector Accounting Board, the College is classified as a government not-for-profit organization. These financial statements have been prepared in accordance with Canadian generally accepted accounting principles applicable to not-for-profit entities and include the following significant policies:

(a) **Fund Accounting**

The accounts of the College are maintained in accordance with the principles of fund accounting. For financial reporting purposes, accounts with similar characteristics have been combined into the following major funds:

(i) Operating Fund

The operating fund consists of those revenues and expenses relating to the general operations of the College.

(ii) Capital Fund

The capital fund reflects the unamortized capital assets of the College and the equity of the College in capital assets, after taking into consideration any associated long term debt. The capital fund consists of transfers and donations designated for capital purposes by the contributor, net of the annual amortization expense. Also included in the capital fund are the appropriations for future capital expenditures.

(b) **Revenue Recognition**

The College follows the restricted fund method of accounting for grants. Restricted transfers related to general operations are recognized as revenue of the operating fund in the year in which the related expenses are incurred. Transfers restricted for capital assets are recognized as revenue of the capital fund when received or receivable.

Unrestricted operating transfers are recognized as revenue of the operating fund when received or receivable. Tuition and fee revenue is recognized as the course instruction is delivered. Revenue from contractual services is recognized as the service is delivered.

(c) **Capital Assets**

Purchased capital assets are recorded at cost. Contributed capital assets are recorded at fair value at the date of contribution. Amortization is charged on a straight-line basis over the estimated useful lives of the assets for the following terms, and is reported as an expense in the capital fund:

Buildings	20 years
Furniture and Equipment	3 to 5 years
Leasehold Improvements	Term of Lease or estimated useful life

(d) **Inventories**

Inventories are recorded at the lower of cost and net realizable value.

(e) **Use of Estimates**

These statements are prepared in accordance with Canadian generally accepted accounting principles. These principles require management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates. Differences are reflected in current operations when identified.

(f) **Financial Instruments**

Effective July 1, 2007, the College adopted the recommendations of the Canadian Institute of Chartered Accountants (CICA) Handbook Section 3855 – Financial Instruments – Recognition and Measurement. Under these new standards, all financial assets and financial liabilities must be identified and classified. This classification determines how each financial instrument is measured.

The College's financial instruments and their classification are as follows:

Financial Instrument	**Classification**
Cash and temporary investments	Held for trading
Accounts receivable	Loans and receivables
Accrued salaries and benefits	Other liabilities
Accounts payable and accrued liabilities	Other liabilities

Held for trading financial assets and liabilities are measured at fair value. Changes in the fair value are recognized in the Statement of Operations and Changes in Net Assets. Loans and receivables and other financial liabilities are measured at amortized cost. Due to their short term nature, the amortized cost of these instruments approximates their fair value.

(g) **Financial Instruments – Disclosure of Risk and Presentation**

Effective July 1, 2008, the College adopted CICA Handbook sections 3862 – Financial Instruments – Disclosures, and 3863 – Financial Instruments – Presentation. Section 3862 provides standards for disclosure of the risks arising from financial instruments to which the College is exposed, and how the risks are managed by the College. Section 3863 provides standards for the presentation of financial instruments and non-financial instrument derivatives.

As all cash and temporary investments are short term and held at a Canadian Chartered Bank the potential risks of market risk, credit risk and liquidity risk are considered immaterial.

The College is exposed to credit risk from the potential non-payment of accounts receivable. The majority of the College's receivables are from the Provincial and Federal governments or have subsequently been collected therefore credit risk is minimal.

The College is satisfied presentation is adequate.

3. ACCOUNTS RECEIVABLE

Accounts receivable are composed of the following:

	2009	2008
Federal Government	$ 28,649	$119,361
Advanced Education, Employment and Labour	332,982	12,650
Provincial Government – other	15,861	109,526
Other	35,045	89,092
Allowance for doubtful accounts	(1,000)	(2,000)
	$411,537	$328,629

4. CAPITAL ASSETS

	Cost	Accumulated Amortization	2009 Net Book Value	2008 Net Book Value
Land	$ 600	$ 0	$ 600	$ 600
Buildings	690,711	279,897	410,814	445,350
Construction in Progress	83,805	0	83,805	0
Furnishings and Equipment	1,303,294	1,173,842	129,452	159,660
Leasehold Improvements	1,258,327	798,674	459,653	523,576
	$3,336,737	$2,252,413	$1,084,324	$1,129,186

Construction of a new facility in Humboldt that will incorporate training and administration will take place over a two-year period. Estimated occupancy is July 2011. The total cost of the project is projected at $4,050,000.

5. CONTRACTUAL OBLIGATIONS

The College is obligated under the following lease agreements:

(a) Administration Building: A five year lease, expiring June 30, 2011, calls for monthly rental payments of $5,250 plus GST.

(b) Humboldt Education Centre: The joint-use Operating Agreement (three years) requires an annual maintenance fee of $34,000 per annum. A two-year lease extension expired December 31, 2008; a two-year lease extension has been requested.

(c) Watrous Facility: An open-ended lease (99 years) specifying payment of operating costs only.

(d) Equipment: The College is committed to an annual lease payment of $21,095 plus sales taxes in respect of photocopier equipment. The lease expires January 31, 2014.

(e) Wynyard Facility: A 10 year lease expiring December 31, 2009 specifying payment of operating costs only.

(f) Punnichy Facility: A two-year lease extension expired December 31, 2008 specifying payment of operating costs only; an additional two-year lease extension has been requested.

6. ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

Accounts payable and accrued liabilities are composed of the following:

	2009	2008
Scholarship Trust	$ 8,160	$ 7,429
Fireman Training Trust	3,562	10,573
Trade Payables	260,200	220,543
	$271,922	$238,545

7. UNEARNED REVENUE

Unearned revenue consists of transfers received to carry out specific activities in excess of the expenses incurred on those activities at the end of the fiscal year as follows:

	2009	2008
Advanced Education, Employment and Labour	$239,092	$307,972
Other	46,949	66,319
	$286,041	$374,291

8. RESTRICTIONS ON NET ASSETS

The Board of Directors of Carlton Trail Regional College have placed internal restrictions on $363,394 (2008 - $405,943) of unrestricted net assets to be used for future expenditures. These internally restricted amounts are not available for other purposes without approval of the Board of Directors.

$12,311 (2008 - $78,510) was transferred from unrestricted operating funds to capital assets for the purchase of information technology equipment, computers and office equipment.

External restrictions consists of $29,194 (2008 - $70,600) for upgrades to the heating system and renovations at the welding facility in Humboldt.

9. BUDGET AMOUNTS

The budget submitted with the Business Plan was prepared by Regional College management with Board approval given on May 20, 2008. Ministerial approval was received September 17, 2008.

10. RELATED PARTY TRANSACTIONS

These financial statements include transactions with related parties. The College is related to all Saskatchewan Crown Agencies such as ministries, corporations, boards and commissions under the common control of the Government of Saskatchewan. Also, the College is related to non-Crown enterprises that the Government jointly controls or significantly influences.

Routine operating transactions with related parties are recorded at the rates charged by those organizations and are settled on normal trade terms.

	2009	2008
University of Saskatchewan	$ 6,104	$ 4,206
SaskTel and SaskTel Mobility	55,806	62,651
SaskPower and SaskEnergy	48,853	48,392
Saskatchewan Institute of Applied Science and Technology	469,258	367,179
Government Services	56,125	41,854
St. Peter's College	65,675	40,299
Saskatchewan Workers' Compensation Board	14,446	15,776
Horizon School Division #205	73,346	29,763

During the year the College continued a contract with Saskatchewan Communications Network (SCN) to deliver various training and educational programs. The College received $179,892 (2008 - $142,107) during the year from SCN for these programs.

Other transactions with related parties and amounts due to/from them are described separately in the financial statements and the notes thereto.

11. PENSIONS

Employees of the College participate in one of two pension plans. Teachers and other employees holding a teaching certificate participate in a defined benefit plan, the Teachers' Superannuation Plan (TSP) which is administered by the Teachers' Superannuation Commission. The Board has no financial obligation to TSP. Eligible employees contribute to TSP for their current service. No matching contribution is made by the College. The General Revenue Fund is responsible for the financial obligations of the TSP. All other employees participate through the Municipal Employees' Pension Plan (MEPP) which is a multi-employer defined benefit plan. The College's financial obligation to the MEPP is limited to making required payments to match amounts contributed by employees for current services. Pension expense for the year 2009 amounted to $152,487 (2008 - $108,749).

12. CONTINGENT LIABILITIES

Carlton Trail Regional College has been named as one of many organizations possibly liable within a lawsuit against Municipal Employee Pension Plan (MEPP). Carlton Trail Regional College's role and amount of future liability with this lawsuit is not determinable at this time and is, therefore, not reported on the financial statements.

Schedule 1

Carlton Trail Regional College
Schedule of Operating Fund Revenues by Function
for the year ended June 30, 2009

	2009										
	General	Skills Training		Basic Education		University	Services		2009	Budget	2008
		Credit	Non-credit	Credit	Non-credit	Credit	Learner Support	Counsel	Total	(Note 9)	Total
Provincial Government											
Advanced Education, Employment and Labour											
Operating grant	$ 1,972,545	$ 31,957	$ -	$ -	$ -	$ -	$ -	$ 52,437	**$ 2,056,939**	$ 1,901,365	$ 1,826,067
Program payments	49,070	1,685,036	-	331,652	41,017	-	43,437	75,393	**2,225,605**	1,885,160	1,772,937
Other	20,945	-	-	-	-	-	166,256	-	**187,201**	295,530	290,967
	2,042,560	1,716,993	-	331,652	41,017	-	209,693	127,830	**4,469,745**	4,082,055	3,889,971
Other Provincial	34,013	124,224	32,259	158,215	205,121	-	50	166,872	**720,754**	586,855	1,099,223
	2,076,573	1,841,217	32,259	489,867	246,138	-	209,743	294,702	**5,190,499**	4,668,910	4,989,194
Federal Government											
Interest	45	-	-	-	-	-	-	-	**45**	-	20
Rents	8,400	-	-	-	-	-	-	-	**8,400**	8,400	7,483
Projects	-	-	-	-	-	-	470,354	-	**470,354**	645,000	568,176
	8,445	-	-	-	-	-	470,354	-	**478,799**	653,400	575,679
Other Revenue											
Admin recovery	23,934	5,590	-	-	-	-	82	-	**29,606**	9,000	19,948
Program payments	-	24,129	-	-	-	-	-	-	**24,129**	-	-
Contracts	-	-	-	-	-	-	-	5,594	**5,594**	170,270	16,565
Interest	30,805	-	-	-	-	-	-	-	**30,805**	25,000	57,042
Rents	21,100	280	-	-	-	-	130	-	**21,510**	40,700	20,690
Resale items	58	104,574	22,045	-	764	-	-	-	**127,441**	139,125	95,165
Tuitions	-	581,311	91,920	-	30	-	5,320	-	**678,581**	512,570	505,939
Other	41,150	5,031	-	626	9	-	53	-	**46,869**	38,900	18,343
	117,047	720,915	113,965	626	803	-	5,585	5,594	**964,535**	935,565	733,692
Total revenues	2,202,065	2,562,132	146,224	490,493	246,941	-	685,682	300,296	**6,633,833**	6,257,875	6,298,565
Total expenses (Schedule 2)	2,274,551	2,335,837	106,042	528,213	219,678	40,000	748,020	377,646	**6,629,987**	6,432,605	6,053,659
(Deficiency) excess of revenues over expenses	$ (72,486)	$ 226,295	$ 40,182	$ (37,720)	$ 27,263	$ (40,000)	$ (62,338)	$ (77,350)	**$ 3,846**	$ (174,730)	$ 244,906

The accompanying notes form an integral part of these financial statements.

Schedule 2

Carlton Trail Regional College
Schedule of Operating Expenses by Function
for the year ended June 30, 2009

	2009								2009	Budget (Note 9)	2008
	General	Skills Training		Basic Education		University	Services				
		Credit	Non-credit	Credit	Non-credit	Credit	Learner Support	Counsel	**Total**	Total	Total
Agency contracts	$ -	$ 1,314,352	$ 46,786	$ -	$ 26,657	$ 40,000	$ 9,150	$ -	**$ 1,436,945**	$ 1,020,405	$ 1,009,251
Equipment	83,607	20,131	-	11,427	356	-	1,012	8,127	**124,660**	132,115	121,213
Facilities	158,164	145,185	1,186	46,241	4,473	-	2,028	55	**357,332**	401,180	344,490
Information technology	19,362	19,429	160	3,045	6,632	-	21,682	2,231	**72,541**	51,820	41,707
Operating (Schedule 3)	381,688	247,452	25,782	32,069	24,128	-	12,742	18,286	**742,147**	776,745	666,044
Personal services	1,631,730	589,288	32,128	435,431	157,432	-	701,406	348,947	**3,896,362**	4,050,340	3,870,954
	$ 2,274,551	$ 2,335,837	$ 106,042	$ 528,213	$ 219,678	$ 40,000	$ 748,020	$ 377,646	**$ 6,629,987**	$ 6,432,605	$ 6,053,659
			$ 2,441,879		$ 747,891			$ 1,125,666			

Schedule 3

Carlton Trail Regional College
Schedule of Operating Expenses
for the year ended June 30, 2009

	2009 Total	Budget (Note 9) Total	2008 Total
Advertising	$ **73,790**	$ 52,650	$ 118,893
Association fees and dues	**20,457**	15,550	16,120
Bad debts	**7,109**	1,000	41
Financial services	**6,006**	1,000	2,569
In-service	**54,359**	35,400	32,994
Insurance	**27,772**	28,900	27,168
Materials and supplies	**139,960**	183,855	139,311
Postage freight and courier	**20,882**	29,395	19,683
Printing and copying	**3,052**	1,950	4,575
Professional services	**52,746**	67,750	24,504
Resale items	**134,226**	128,230	105,242
Subscriptions	**2,332**	4,600	3,005
Telephone and fax	**47,445**	58,300	50,580
Travel	**123,026**	147,565	97,822
Other	**28,985**	20,600	23,537
	$ **742,147**	$ 776,745	$ 666,044

The accompanying notes form an integral part of these financial statements.

Carlton Trail Regional College
Personal Service Listing
for the year ended June 30, 2009
"Unaudited"

Listed are individuals **(including unionized employees)** who received $50,000 or more for salaries, wages, honorariums, and compensation for personal service. This listing will included: Gross salary + gross bonus + honorariums + compensation for personal service = personal Service. (No travel reimburements, transfers or other expenditures will be included).

Admin		
	Barber, Rob	$ 129,020
	Burgess, Andy	95,180
	Froehlich, Don	67,654
	Hadland, Karen	56,965
	Lees, Jill	62,842
	Little, Craig	72,346
	Loy, Kara	58,590
	Mahussier, Kathy	59,358
	Romanyszyn-Cross, Shelley	91,308
	Ronellenfitsch, Rosalie	61,648
	Schaan, Cheryl	61,737
	Steadman, Damon	64,642
	Yeager, Amy	74,181
		955,471
Instructors		
	Eaton, Lynn	52,877
	Haugerud, Rodney	60,336
	Hrycan, Larry	63,320
	Keleman, Leonard	68,333
	Kiefer, Janet	53,409
	McMann, Cathy	68,755
	Yee, Edison	79,297
		446,327
	All other staff	1,405,130
	Board Members	18,778
	CAP - Interns	459,465
	Contract Instructors	174,990
		2,058,362
	Total	$ 3,460,160

Carlton Trail Regional College
Supplier Payment Listing
for the year ended June 30, 2009
"Unaudited"

Listed are payees who received $50,000 or more for the provision of goods and services, including office supplies, communications, contracts, and equipment.

SIAST Wascana Institute	$ 308,046.68
Sask Municipal Employees	277,103.70
AD Brassard Enterprises	221,091.77
SIAST Palliser Institute	161,210.85
Sask Blue Cross	110,373.76
Bourgault Industries Ltd.	87,675.00
AODBT	76,329.05
Horizon School Division #205	73,346.02
Sask Tel	69,313.66
St. Peter's College	65,675.00
Schulte Industries Ltd.	52,500.00
Commercial Industrial Manufacturing	50,000.00
Total	$ 1,552,665.49